

# Consolidated Balance Sheets

As of March 31, 2008 and 2009	Thousands of yen			Thousands of yen	
	2008	2009		2008	2009
<b>ASSETS</b>			<b>LIABILITIES AND NET ASSETS</b>		
Current assets:			Current liabilities:		
Cash and deposits	1,863,510	2,186,760	Accounts payable-trade	244,982	250,008
Notes and accounts receivable-trade	1,230,974	1,144,867	Short-term loans payable	60,000	120,000
Inventories	39,690	63,425	Current portion of long-term loans payable	59,804	53,972
Prepaid expenses	155,827	185,301	Accounts payable-other	661,946	74,425
Deferred tax assets	498,186	280,986	Lease obligations	-	1,285
Other	175,037	143,479	Income taxes payable	73,195	24,732
Allowance for doubtful accounts	(20,188)	(18,818)	Accrued consumption taxes	14,638	3,439
Total current assets	3,943,038	3,986,002	Advances received	91,735	118,544
			Unearned revenue	453,010	475,963
			Provision for bonuses	115,290	92,814
			Provision for directors' bonuses	15,000	-
			Other	140,860	125,518
			Total current liabilities	1,930,463	1,340,703
Property, plant and equipment:			Noncurrent liabilities:		
Buildings and structures	639,666	640,575	Bonds payable	500,000	1,000,000
Vehicles	2,021	2,021	Long-term loans payable	58,512	116,856
Tools, furniture and fixtures	229,026	241,192	Lease obligations	-	3,521
Land	204,653	204,653	Deferred tax liabilities	277,458	204,790
Lease assets	-	5,338	Provision for retirement benefits	241,257	249,768
Accumulated depreciation	(430,574)	(468,216)	Provision for directors' retirement benefits	119,367	102,885
Total Property, plant and equipment	644,793	625,564	Long-term unearned revenue	31,644	15,641
			Other	2,934	1,559
			Total noncurrent liabilities	1,231,175	1,695,023
Intangible assets:			Total liabilities	3,161,639	3,035,726
Software	416,642	591,703	Shareholders' equity:		
Other	24,318	23,745	Capital stock	809,250	809,250
Total intangible assets	440,960	615,448	Capital surplus	659,250	659,250
			Retained earnings	2,463,067	2,196,879
Investments and other assets:			Treasury stock	(301,697)	(301,697)
Investments securities	1,524,595	1,336,258	Total shareholders' equity	3,629,870	3,363,682
Long-term time deposits	500,000	-	Valuation and translation adjustments		
Lease and guarantee deposits	168,001	184,615	Valuation difference on available-for-sale sec	321,324	237,114
Deferred tax assets	46,555	-	Foreign currency translation adjustment	(7,588)	(11,611)
Other	31,942	44,366	Total valuation and translation adjustments	313,736	225,502
Total investments and other assets	2,271,095	1,565,239	Minority interests	194,642	167,342
			Total net assets	4,138,249	3,756,528
<b>Total assets</b>	<b>7,299,888</b>	<b>6,792,255</b>	<b>Total liabilities and net assets</b>	<b>7,299,888</b>	<b>6,792,255</b>